

Prospectus /Sales Literature (Hybrid Electric Car Shield)

Add on : Hybrid Electric Car Shield

(For Private Car Annual/Bundled/SOD Policies)

COVERAGE

This add on cover is especially for Hybrid Electric Vehicles.

We indemnify the expenses incurred in repair or replacement due to enlargement of loss/damages arising out of admissible perils as stated below:

1. Unexpected power surge
2. Water ingress
3. Short circuit
4. Spontaneous, unexplained, and uncontrolled exothermic electrochemical reactions resulting in explosion of and or visible flames and or smoke.

causing loss or damage to parts forming part of or taken & fitted separately to the insured vehicle, as listed in below, but not limited to

Additional Benefit :

In case of ownership transfer, the coverage under this add-on shall be passed on to the new owner.

Conditions:

1. Maximum 2 Own damage claims will be admissible in a policy period.
2. The Add-on is applicable for maximum of 5 years from the date of sale of a brand-New Hybrid electric
3. vehicle.
4. NCB (No Claim Bonus) will be impacted at the time of renewal, in case if claim is lodged under this add on.
5. Mid-term inclusion of this add on cover is not allowed

Exclusions :

1. Any claim where the subject matter of claims is covered under manufacturer's warranty.
2. Goodwill compensation and costs incurred in the recall campaigns of the manufacturer.
3. Depreciation on parts, if the depreciation waiver clause add-on is not opted.
4. Any Claim reported after 30 days shall not be covered.
5. Any claim with regards to this add-on where the repair has been carried out without prior approval from Us.
6. This add-on shall not apply if the car or any part thereof is repaired or altered otherwise than in accordance with the standard repair procedure as per manufacturer's guidelines or by any Modification, Alteration, Dis-assembly, Repair or Replacement by unauthorized person/repairer.
7. Any claim related to loss or damage due to wear & tear