



PROSPECTUS

Add-ons for Commercial Vehicles

Add-on covers are optional, extra benefits that can be added to a standard insurance policy for an additional premium to provide more comprehensive protection. At Royal Sundaram we have below add-on covers in commercial vehicle space:

Depreciation Waiver Clause

Covers full cost of replaced parts after an accident without deducting depreciation. Ideal for your commercial vehicle to avoid out of pocket expenses during the own damage claims.

Windshield Glass Cover Clause

If you claim only for windshield damage, this add on protects your No Claim Bonus when repairing/replacing broken windshield glass.

EMI Protector Clause

Provides reimbursement of EMIs for financed vehicles under repair due to an accident, theft, or total loss. Covers up to 3 months based on selected limit. Applicable only if repair exceeds specified time (15 days for small, 30 for big vehicles). Excludes defaults, unauthorized claims, and usage changes.

Loss of Income Cover Clause

Compensates for rental income loss when vehicles undergo accidental repairs. Provides monthly allowance for 1–3 months. You can avail for theft/total loss claim also with extra premium.

Enhanced PA Cover Clause

Provides additional Personal Accident cover beyond mandatory 15 Lacs cover for owner-driver. Covers death, loss of limbs/eyes, or permanent total disability due to accident involving insured vehicle. Compensation up to selected sum insured. This cover can be extended to paid driver/conductor/cleaner.

Disclaimer : This document is designed to give a brief overview of coverages, exclusions and policy conditions. For detailed Terms and Conditions, please visit our website :

www.royalsundaram.in. UIN Nos. commercial vehicle package policies - Goods Carrying Vehicle – UIN IRDAN102RP0005V03201617, Passenger Carrying Vehicle – UIN IRDAN102RP0007V03201617, Miscellaneous & Special Type of Miscellaneous Vehicles – UIN IRDAN102RP0006V03201617