

PROSPECTUS

Stand-Alone Motor Own Damage Policy - Private Car

UIN No. IRDAN102RP0001V02201920

Scope of Cover: A standalone own damage (OD) policy covers damages to your own vehicle, but it does not cover third-party liabilities. This type of policy is often purchased in addition to the mandatory third-party liability insurance to provide comprehensive protection for the vehicle itself.

The Company will indemnify the Insured against Loss or Damage to the vehicle insured hereunder :

- by fire explosion self ignition or lightning;
- by burglary housebreaking or theft;
- by riot and strike;
- by earthquake (fire and shock damage);
- by flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost;
- by accidental external means;
- by malicious act;
- by terrorist activity;
- whilst in transit by road rail inland- waterway lift elevator or air;
- by landslide, rockslide.

Additional Covers

You can avail additional covers by payment of additional premium:

1. Cover for Electrical/Non-electrical accessories e.g. Fog lights, Music system, Seat covers, etc.
2. Add-on Covers such as Depreciation waiver clause, Roadside Assistance Cover, Vehicle Replacement value plus (RTI cover) for wider coverage.

Eligibility /Applicability:

This product is available for all Private Car vehicles having third party coverage.

Period of Insurance:

The period of insurance will be One year /co-terminus with Third party coverage existing for the vehicle.

Exclusions

The Company shall not be liable to make payment in respect of

1. Consequential Loss.
2. Depreciation (can be covered if opted add-on cover for Nil Dep).

3. Wear and tear.
4. Mechanical or electrical breakdown and Failure or breakages.
5. Tyre alone damages - Damage to tyre and tubes alone unless the vehicle sustained damages (can be covered if opted add-on).
6. Extension of loss due to further usage (before restoring the vehicle) after accident. Extension damage engine, transmission & steering box can be covered by opting add on cover of aggravation damage.
7. Any person driving the vehicle at the time of accident was under influence of intoxicating liquor or drugs..
8. Loss occurred outside the Geographical area (can be covered, if opted for Geographical area (SAAR countries).
9. Loss arising due to war and allied perils including nuclear weapons.

Conditions

1. Notice shall be given in writing to the Company immediately upon the occurrence of any accidental loss or damage, provide information and assistance as the Company shall require. In case of theft or criminal act which may be the subject of a claim under this Policy the insured shall give immediate notice to the police and co-operate with the Company in securing the conviction of the offender.
- 2 No admission offer promise payment or indemnity shall be made or given by or on behalf of the insured without the written consent of the Company.
3. The Company may at its own option repair reinstate or replace the vehicle or part thereof and/or its accessories or may pay in cash the amount of the loss or damage and the liability of the Company shall not exceed IDV less value of wreck.
4. The insured shall take all reasonable steps to safeguard the vehicle from loss or damage and to maintain it in efficient condition. In the event of any accident or breakdown, the vehicle shall not be left unattended and any extension of the damage or any further damage to the vehicle shall be entirely at the insured's own risk.
5. Cancellation clause, cancellation of policy by insurer / Insured on notice as per policy terms and conditions.
6. Co-Insurance, there is in existence any other insurance covering the same liability at the time of loss, the Company shall not be liable to pay or contribute more than its ratable proportion of any compensation, cost or expense.
7. Arbitrator Clause, If any dispute or difference in quantum of settlement (liability being otherwise admitted), can be referred to arbitrator as explained in the schedule.
8. The due observance and fulfillment of the terms, conditions and endorsements of this Policy in so far as they relate to anything to be done or complied with by the insured and the truth of the statements and answers in the said proposal shall be conditions precedent to any liability of the Company to make any payment under this Policy.
9. Transfer of to legal heir in the event of the death of the sole insured, with three months from the date of the death of insured or until the expiry of this policy (whichever is earlier).

Grievance Redressal:

In case of any grievance the insured person may contact the company through

Website: <https://www.royalsundaram.in>

Grievance Redressal website: <https://www.royalsundaram.in/app/customer-grievance>

Contact numbers:

1860 258 0000, 1860 425 0000

E-mail: GRO@royalsundaram.in

Sr. Citizen can email us at: seniorcitizengrievances@royalsundaram.in

Courier:

Grievance Redressal Unit ,Royal Sundaram General Insurance Co. Limited

Vishranthi Melaram Towers, No.2/319,Rajiv Gandhi Salai (OMR) Karapakkam, Chennai – 600097.

In case your grievance is not resolved by us or you are not satisfied with the resolution provided by us, you may contact Insurance ombudsman

Definitions

You, Your, Policy holder	The person named as the policyholder on your current Certificate of Motor Insurance and Policy Schedule.
Your vehicle	Any private car insured under your policy and as specified on your current Certificate of Motor Insurance and Policy Schedule
We, Company, Insurer	The Insurance Company as defined in your Certificate of Motor Insurance and Policy Schedule
Policy period	The length of time covered by this insurance, as shown on your current Certificate of Motor Insurance.
Policy Schedule	The document that bears the details of the car we are insuring and the coverage along with the schedule of premium paid by you
Certificate of Insurance and Policy Schedule	The legal document which is evidence that you have the insurance and Policy Schedule needed by law, showing who can drive the car and for what purposes it can be used. The document also contains the details of the car we are insuring and the coverage along with the schedule of premium paid by you
Authorized garage	A motor vehicle repair garage authorized by us

Disclaimer : This document is designed to give a brief overview of coverages, exclusions and policy conditions. For detailed Terms and Conditions, please visit our website : www.royalsundaram.in.