ROYAL SUNDARAM INSURANCE
Sundaram Finance Group

Royal Sundaram General Insurance Co. Limited
Regd Office: 21, Patullos Road, Chennai 600 002.
Corporate Office: "Vishranthi Melaram Towers",
2/319, Rajiv Gandhi Salai, Karapakkam, Chennai 600 097.
Ph: 91-44-7117 7117, 1860 425 0000.
Email: care@royalsundaram.in Website:www.royalsundaram.in
IRDAI Regn. No. 102|CIN-U67200TN2000PLC045611

Proposal Form

Royal Surety Bond Insurance

UIN: IRDAN102CPSU0011V01202526

Name of Intermediary:

Intermediary Details:
Policy sourced through (Select One)

☐ Corporate Agent ☐ Broker ☐ Web Aggregator ☐ Insurance Marketing Firm (IMF)

☐ Common Public Service Centre (CPSC)

Details of the Person Who Sold the Policy

- Name
- Functional ID
- Branch Mobile Number
- Branch Email Address

If Sold through a Digital Platform

- Principal Officer's Telephone Number
- Principal Officer's Email Address

Applicant (Proposer/Principal debtor) Details (Pls use separate sheets for space constraints)					
Name of the Firm					
Address with Postal Code					
Phone					
Website					
Contact Person					
Email					
Certificate of Incorporation					
PAN					
GST Certificate					
Credit Rating					
	Credit Rating				
	Credit Rating Agency Name				
	Credit Rating Received Date				
	Credit Rating Validity Date				
JV Details					
	Name(s) of the JV Partner(s)	***Partner 1***	***Partner 2***	***Partner 3***	***Partner 4***
	Share(s) of the partner(s)				
	Address with Postal Code				
	Phone				
	Website				
	Contact Person				

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	Email				
	Certificate of Incorporation/Registration				
	PAN No. of the Company				
	GST Certificate				
	Credit Rating	Credit Rating			
		Credit Rating Agency Name			
		Credit Rating Received Date			
		Credit Rating Validity Date			

Proposer type (please tick whichever is applicable)

MSME	☐	Non MSME	☐	NGO	☐
Registration No.				Darpan ID	

Organisation Structure					
Management					
	Key Personnel	***Person 1***	***Person 2***	***Person 3***	***Person 4***
	Name				
	Current Position				
	Experience				
Financials					
	Last 5 years of Audited Financials				
	Last 3 years ITR				
	Order Book and Future Projects				
	Any active Guarantees (Bank/ Corporate/ Personal) and project-related off balance sheet liabilities				
	Existing bank limits and guarantees; with breakup on utilisation.				
	Details of bonds secured in the past				
	Non-recourse project debt				

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	Amount of retention money across projects as mentioned in the financial statements	
Project Details		
Project Summary		
Scope of Work		
Site Location		
Contract Value of the project		
Period of Contract		
Nature of Contract		
Relevant Approvals		
Relevant Insurance		
Project Financing details (sources, amounts, terms etc.)		
Cash flow Projection		
Payment Schedule		
Subcontracted portion of the contract		
Experience - Beneficiary		
Experience - Similar Project		
Bond Details		
Type of Bond Required	*Conditional/ Unconditional*	
Bond Category	*Bid/Replacement/ Performance/ Advance Payment/ Retention money/Any other-*	
Bond Value		
Bond Period		
Inception Date of the Bond		
Bond Triggers		
Collateral details		
Beneficiary Details		
Type of Beneficiary (Public or Private?)		
Name of the Beneficiary		
Address with Postal Code		
Phone		
Website		

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Contact Person					
Email					
Certificate of Incorporation					
PAN					
GST Certificate					
Similar Projects/ Instances where Beneficiary has invoked bonds/ BGs earlier					
Experience					
Four major projects (Similar Occupancy)		***Project 1***	***Project 2***	***Project 3***	***Project 4***
	Project Name and location				
	Project Description				
	Project Beneficiary				
	Project Cost (INR Cr)				
	Project Period				
	Completion Status				
Has any BG/Bond issued to you been invoked in the past					
Details of similar projects where contractor has failed to achieve the target progress or complete the project as per schedule agreed at time of sanctioning of fund					
Have you ever been blacklisted under any contract with NHAI / Government? If yes, please share details.					

Additional Documents
Details of instances of invocation of previous BGs with particulars and value
All relevant project finance documents including the cash flow model
Periodic reports on the project progress including status of milestones
Periodic lenders' engineers report on the project progress and construction status
List of completed and ongoing projects with contract details, contract value, completion date, etc.
Provide details on any pledges on company assets (mortgages, liens, fiduciary assignment of ownership, encumbrance on real estate, etc.) given to third parties
Draft agreement of the Project
Request For Proposal (RFP) of the Project
Feasibility Report / Detailed Project Report of the project by the authority
Latest Credit Rating Report
Any other relevant documents

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Declaration
I certify that all information is complete and correct and is given to induce the designated surety company to execute surety bonds. I understand that false information may constitute misrepresentation or fraud. I authorize the designated surety company to obtain credit information, and to make such other investigations as it deems necessary to underwrite this application.

Company/Obligor name					
Contact Person					
Title/Designation					
Date					

PREMIUM DETAILS

	Mode of Payment	
	Payment Details Cheque no. and date Bank name and Branch Bank Account details IFSC Code	
	Amount in (₹)	
	Date of Payment (DD/MM/YY)	
	PAN (If premium is 1 Lac and Above.)	
	GSTIN (If more than one GSTIN, kindly attach an annexure with details)	

BANK DETAILS OF PROPOSER FOR REFUND OR CLAIM PURPOSE

	Name of bank account holder (mention specifically, if different from name of policyholder)	
	Bank Name & Branch	
	Bank Account Number IFSC Code	

NOMINEE DETAILS

Name of the Nominee	
Date of Birth	
Relationship with the Proposer	
Mobile Number	
E-mail id	
Address of the Nominee	
Present address	
Permanent address ((if left blank, will be construed as being same as Present Address))	

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Bank Account Details of Nominee	
Name of Account holder	
Bank Name & Branch	
Bank Account Number	
IFS Code	
Authorized person details (in case nominee is a minor)	

ELECTRONIC INSURANCE ACCOUNT DETAILS

I would like Surety Bond Insurance document and related information in Physical format.	YES / NO
I would like Surety Bond Insurance and related information in e-Format (electronic) as and when applicable.	YES / NO
I have E-Insurance Account and the No. is	
Choose your Insurance repository (For those selecting e-format)	NSDL Data Management CSDL Insurance Repository Limited Karvy Insurance Repository Ltd CAMS Repository Services Limited
CKYC No (Central Know Your Customer Registry Number), (if available):	

I, _____hereby grant explicit consent to Royal Sundaram General Insurance Co. Limited for the retrieval and downloading of my CKYC record from the Central KYC Records Registry. I understand that this information is essential for the purpose of ensuring accurate and updated records for insurance services. I acknowledge that Royal Sundaram General Insurance Co. Limited will handle my CKYC information in compliance with all applicable data protection laws and regulations. This consent is valid until revoked in writing by me. I have read and understood the terms and conditions regarding the usage of my CKYC information and voluntarily provide my consent.

AML GUIDELINES: (Premium Payment Shall Be Made By The Policyholder Of The Policy)

I/ We hereby confirm that all premiums have been/ will be paid from bonafide sources and no premiums have been/ will be paid out of proceeds of crime related to any of the offence listed in Prevention of Money Laundering Act 2002. I/We understand that the Company has the right to call for documents to establish source of funds. The Insurance Company has the right to cancel the Insurance contract in case I am/ have been found guilty by any competent court of law under any statues, directly or indirectly governing the prevention of money laundering in India.

Nationality: Indian ☐ Non-Indian ☐ If Non-Indian, please specify Country: _____ **Type of Organization:**

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Corporations ☐	Governments ☐	Non-Governmental Organizations ☐
Society ☐	Trust ☐	International Organization ☐
Partnership ☐	Cooperatives ☐	Section 8 Companies ☐

DPDP ACT 2023 DECLARATION

I/We confirm that I/We have provided personal data for the purpose of securing Insurance policy/ policies of the Insurer and I / We hereby provide express consent under Sec 6 of DPDP act, 2023 for the use and processing of such personal data by the Insurer for the purpose of the Insurance.

VERNACULAR DECLARATION (Certification in case the Proposer has signed in Vernacular/Thumbprint):

Applicable where the Proposer is illiterate or is suffering from a disability due to which writing is restricted or where the Proposer has signed in vernacular language. (Note: The below must be witnessed by someone other than the Advisor/Employee of the Company).
I/We certify that the product applied for by me/us and the contents of the Proposal Form have been clearly explained to me/us and I/we have fully understood them. I/We further certify that the replies in the Proposal Form have been recorded as per the information provided by me/us. I, (Full name of the witness_____Relation with the Proposer/Primary insured)_____adult and inhabitant of (city) and residing at_____do hereby certify that I have read out and explained the contents of the Proposal Form and all other documents incidental to availing the Insurance policy from Royal Sundaram General Insurance Company Limited, to the Proposer/Primary Insured and he/she/they have understood the same. I/we declare that whatever I/we have stated herein above is true and correct to the best of knowledge and belief.

Signature of the Witness Insured
Place:
Date:

Signature/Thumb impression of the Proposer
Place:
Date:

AGENT'S DECLARATION

I, _____(Full Name) in my capacity as an Insurance Advisor/ Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the Proposer including statement(s), information and response(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/ information/response(s) is/are contained in this Proposal Form/including addendum(s),

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affidavits, statements, submissions, furnished/to be furnished, the Company shall have the right to vary the benefits which may be payable and further more if there has been a non- disclosure of any material fact, the policy issued to his/her favour pursuant to this Proposal may be treated by the Company as null and void and all premiums paid under the Policy may be forfeited to the company.

License No.: _____ Signature of Agent

Date: Place:

Sharing of Information: The information sought from the insured is for the purpose of policy issuance and policy servicing. This information sought and the details of policy are kept confidential and will not be shared with any external party in any circumstances whatsoever. However, in instances when such information / details is sought by any governmental bodies, regulatory authorities' reinsurer or when the Company is directed to share such information in accordance with any law / regulations or direction from any such government bodies / regulatory authorities, the Company will be bound to abide to such directions.

Fraud Warning: This policy shall be voidable at the option of the Company in the event of misrepresentation, mis-description, or non-disclosure of any material particulars by the Proposer. Any person who, knowingly and with intent to fraud the insurance company or any other person, files a proposal for insurance containing any false information, or conceals or the purpose of misleading, Information concerning any fact material thereto, commits a fraudulent insurance act, which will render the policy voidable at the sole discretion of the insurance company and result in a denial of insurance benefits.

Section 41 of Insurance Act, 1938

Prohibition of Rebates

1) No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown in the policy; nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the prospectus or table of the Insurer.

2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.