



The product is RI driven, Major factors on which the premium rates would be evaluated are as follows:

1. Type of Product/ Service/ Inherent Risk
2. Past performance of Product/ Service/ Other Underlying Contracts
3. Scope of Cover, Coverage Limits, Deductibles and Repair/ Replace Costs
4. Frequency and Severity of Covered Loss
5. Concentration of Risk (Geographic spread)
6. Insureds’ practices and reputation
7. Established loss control methods of Insured
8. Scalability of Business/ Volume Credibility of Insured