

Corporate Social Responsibility (CSR) Policy of Royal Sundaram Alliance Insurance Company Limited

(a) CSR Policy

Royal Sundaram is committed towards improving the quality of the lives and safety of the people living in our community. The Company aims to achieve this by working together with Organisations, NGO's and other agencies involved in social activities and who strive to improve the quality of life in the fields of Road Safety, improving awareness in Education, Environmental Protection, Health & safety and Community living.

As a responsible Company, it stands committed to the causes of Education, Environment, Rural Health, Road Safety and Development. The Company also encourages and supports its employees to take part and contribute their time, skills and resources towards the social causes they feel passionate about.

The Policy will also focus on carrying out such other projects and activities falling within the purview of Schedule VII of the Companies Act, 2013 currently notified and also those that may be included in future from time to time.

The Company may focus primarily on the following activities to be referred to hereinafter as CSR activities

- (a) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- (b) promoting education, including special education and employment enhancing vocation skill especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (c) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (d) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining quality of soil, air and water;
- (e) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (f) measures for the benefit of armed forces veterans, war widows and their dependents;
- (g) training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- (h) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (i) contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- (j) rural development projects; and

(b) Modalities and Implementation Schedule for execution of projects or programs or CSR activities

The Company will undertake its CSR activities either directly or through a Registered Trust or through a Registered Society or establish another company under Section 8 of the Companies Act, 2013 or even to collaborate with other entities.

The implementation Schedule for CSR activities will be dependent on the availability of eligible projects.

(c) Expenditure

The Company shall endeavour to spend, in every financial year at least 2% of the average net profits of the Company made during the 3 immediately preceding financial years for CSR policy.

For this purpose, "average net profit" shall be calculated in accordance with provisions of Section 198 of the Companies Act, 2013.

The Company may use the CSR capacities of their own personnel in executing the CSR activities and also effectively monitoring the same.

(d) Monitoring Process

The Secretary & Compliance Officer shall submit a report to the CSR Committee annually about the end-use of contributions made.