

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE
Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	4645573
Other receipts	926
Payments to the re-insurers, net of commissions and claims	73634
Payments to co-insurers, net of claims recovery	-47630
Payments of claims	-2480801
Payments of commission and brokerage	-339314
Payments of other operating expenses	-925310
Preliminary and pre-operative expenses	
Deposits, advances and staff loans	247
Income taxes paid (Net)	-11237
Service tax paid	3527
Other payments	
Cash flows before extraordinary items	
Cash flow from extraordinary operations	
Net cash flow from operating activities	919615
Cash flows from investing activities:	
Purchase of fixed assets	-60748
Proceeds from sale of fixed assets	983
Purchases of investments	-4960218
Loans disbursed	-1542
Sales of investments	3868529
Repayments received	
Rents/Interests/ Dividends received	206876
Investments in money market instruments and in liquid mutual funds (Net)*	-30278
Expenses related to investments	-1613
Net cash flow from investing activities	-978011
Cash flows from financing activities:	
Proceeds from issuance of share capital	100000
Proceeds from borrowing	
Repayments of borrowing	
Interest/dividends paid	
Net cash flow from financing activities	100000
Effect of foreign exchange rates on cash and cash equivalents, net	-354
Net increase in cash and cash equivalents:	41250
Cash and cash equivalents at the beginning of the year	293540
Cash and cash equivalents at the end of the year	334790

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

