

FORM NL-12-INVESTMENT SCHEDULE**Investments**

	Particulars	As at 31.3.2007
		(Rs.'000).
	LONG TERM INVESTMENTS	
1	Government securities and Government guaranteed bonds including Treasury Bills	498449
2	Other Approved Securities	398219
3	Other Investments	
	(a) Shares	
	(aa) Equity	
	(bb) Preference	
	(b) Mutual Funds	
	(c) Derivative Instruments	
	(d) Debentures/ Bonds	546434
	(e) Other Securities (to be specified)	44273
	(f) Subsidiaries	
	(g) Investment Properties-Real Estate	
4	Investments in Infrastructure and Social Sector	747701
5	Other than Approved Investments	51716
	SHORT TERM INVESTMENTS	
1	Government securities and Government guaranteed bonds including Treasury Bills	843769
2	Other Approved Securities	
3	Other Investments	
	(a) Shares	
	(aa) Equity	
	(bb) Preference	
	(b) Mutual Funds	
	(a) Derivative Instruments	
	(b) Debentures/ Bonds	499837
	(c) Other Securities (to be specified)	464716
	(d) Subsidiaries	
	(e) Investment Properties-Real Estate	
4	Investments in Infrastructure and Social Sector	551510
5	Other than Approved Investments	
	TOTAL	4646624
	Aggregate market value of quoted investments	4038756
	Aggregate market value of unquoted investments	508998

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity which is jointly controlled.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an entity so that decisions require the consent of the parties who have joint control.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and company, but not control of those policies. Significant influence may be exercised in several ways, for e board of directors, participation in the policymaking process, material inter-company transactions, intercl dependence on technical information. Significant influence may be gained by share ownership, statute or ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voti presumed that the investor does have significant influence, unless it can be clearly demonstrated that this investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from h

(b) Aggregate amount of company's investments other than listed equity securities and derivative ins thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at histori

(e) Investment Property means a property [land or building or part of a building or both] held to ear appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments r to dispose of within twelve months from balance sheet date shall be classified as short-term inv

As at 31.3.2006
(Rs.'000).
779919
150782
596949
800052
543255
37379
303791
48179
303958
100740
3665004
3557937
48179

ed, at cost.

activity, which is subject to joint

; policies of an economic activity to

a subsidiary nor a joint venture of

l operating policy decisions of a
xample, by representation on the
hange of managerial personnel or
· agreement. As regards share
ng power of the investee, it is
is not the case. Conversely, if the
investee, it is presumed that the

aving significant influence.

truments and also the market value

cal cost subject to amortisation.

n rental income or for capital

nade with the specific intention
estments