

**FORM NL-7-OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	<b>Particulars</b>	<b>31.3.2007</b>	<b>31.3.2006</b>
		(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	313077	264203
2	Travel, conveyance and vehicle running expenses	35640	28956
3	Training expenses	12462	6525
4	Rents, rates & taxes	69577	60532
5	Repairs	14645	15919
6	Printing & stationery	31351	21222
7	Communication	39336	29883
8	Legal & professional charges	6975	5478
9	Auditors' fees, expenses etc		
	(a) as auditor	800	650
	(b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	200	200
	(ii) Insurance matters		
	(iii) Management services; and	300	200
	(c) in any other capacity	150	163
10	Advertisement and publicity	129807	68936
11	Interest & Bank Charges	13795	7040
12	Others (to be specified)		
	Data processing and outsourcing	262720	161332
	marketing and related expenses	291649	224907
	software and hardware maintainance	72391	61417
	policy stamp expenses	250	322
	Directors sitting fees	240	100
	miscellaneous expenses	24416	40590
13	Depreciation	41535	49545
14	Service tax on premium	2661	0
	<b>TOTAL</b>	<b>1363977</b>	<b>1048120</b>

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.