

**FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]- Fire**

**FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]- Marine**

	Particulars	31.3.2008	31.3.2007		Particulars	31.3.2008	31.3.2007
		(Rs.'000)	(Rs.'000)			(Rs.'000)	(Rs.'000)
	Claims paid				Claims paid		
	Direct claims	296295	339581		Direct claims	237540	137805
	Add Claims Outstanding at the end of the year	64180	49335		Add Claims Outstanding at the end of the year	44670	57138
	Less Claims Outstanding at the beginning of the year	49335	51313		Less Claims Outstanding at the beginning of the year	57138	65647
	Gross Incurred Claims				Gross Incurred Claims		
	Add :Re-insurance accepted to direct claims	55	130		Add :Re-insurance accepted to direct claims		
	Less :Re-insurance Ceded to claims paid	218273	283577		Less :Re-insurance Ceded to claims paid	188399	67437
	<b>Total Claims Incurred</b>	92922	54156		<b>Total Claims Incurred</b>	36673	61859

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported*
- Claims includes specific claims settlement cost but not expenses of*
- The surveyor fees, legal and other expenses shall also form part of*
- Claims cost should be adjusted for estimated salvage value if there is a*

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**CLAIMS INCURRED [NET]- Miscellaneous**

	<b>Particulars</b>	<b>31.3.2008</b>	<b>31.3.2007</b>
		(Rs.'000)	(Rs.'000)
	Claims paid		
	Direct claims	2741954	2165601
	Add Claims Outstanding at the end of the year	1934355	1257453
	Less Claims Outstanding at the beginning of the year	1257453	971558
	Gross Incurred Claims		
	Add :Re-insurance accepted to direct claims	1059	852
	Less :Re-insurance Ceded to claims paid	568016	531011
	<b>Total Claims Incurred</b>	<b>2851899</b>	<b>1921337</b>