

FORM NL-12-INVESTMENT SCHEDULE**Investments**

	Particulars	As at 31.3.2008
		(Rs.'000).
	LONG TERM INVESTMENTS	
1	Government securities and Government guaranteed bonds including Treasury Bills	992111
2	Other Approved Securities	
3	Other Investments	
	(a) Shares	
	(aa) Equity	57807
	(bb) Preference	
	(b) Mutual Funds	
	(c) Derivative Instruments	
	(d) Debentures/ Bonds	696766
	(e) Other Securities (to be specified)	
	(f) Subsidiaries	
	(g) Investment Properties-Real Estate	
4	Investments in Infrastructure and Social Sector	1098844
5	Other than Approved Investments	
	SHORT TERM INVESTMENTS	
1	Government securities and Government guaranteed bonds including Treasury Bills	539360
2	Other Approved Securities	696429
3	Other Investments	
	(a) Shares	
	(aa) Equity	
	(bb) Preference	
	(b) Mutual Funds	
	(a) Derivative Instruments	
	(b) Debentures/ Bonds	398829
	(c) Other Securities (to be specified)	460740
	(d) Subsidiaries	
	(e) Investment Properties-Real Estate	
4	Investments in Infrastructure and Social Sector	599440
5	Other than Approved Investments	50005
	TOTAL	5590331
	Aggregate market value of quoted investments	5072924
	Aggregate market value of unquoted investments	5117095

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity which is under their joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an enterprise so that decisions require the consent of the parties who have joint control.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a holding company of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and company, but not control of those policies. Significant influence may be exercised in several ways, for e board of directors, participation in the policymaking process, material inter-company transactions, intercl dependence on technical information. Significant influence may be gained by share ownership, statute or ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voti presumed that the investor does have significant influence, unless it can be clearly demonstrated that this investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from h

(b) Aggregate amount of company's investments other than listed equity securities and derivative ins thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at histori

(e) Investment Property means a property [land or building or part of a building or both] held to ear appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments r to dispose of within twelve months from balance sheet date shall be classified as short-term inv

As at 31.3.2007
(Rs.'000).
498449
398219
546434
44273
747701
51716
843769
499837
375054
551510
4556962
4038756
4137626

ed, at cost.

activity, which is subject to joint

; policies of an economic activity to

a subsidiary nor a joint venture of

l operating policy decisions of a
xample, by representation on the
hange of managerial personnel or
· agreement. As regards share
ng power of the investee, it is
is not the case. Conversely, if the
investee, it is presumed that the

aving significant influence.

truments and also the market value

cal cost subject to amortisation.

n rental income or for capital

nade with the specific intention
estments