

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]- Fire

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]- Marine

	Particulars	31.3.2009	31.3.2008		Particulars	31.3.2009	31.3.2008	
		(Rs.'000)	(Rs.'000)			(Rs.'000)	(Rs.'000)	
	Claims paid				Claims paid			
	Direct claims	292592	296295		Direct claims	86670	237540	
	Add Claims Outstanding at the end of the year	69767	64180		Add Claims Outstanding at the end of the year	66022	44670	
	Less Claims Outstanding at the beginning of the year	64180	49335		Less Claims Outstanding at the beginning of the year	44670	57138	
	Gross Incurred Claims				Gross Incurred Claims			
	Add :Re-insurance accepted to direct claims	4391	55		Add :Re-insurance accepted to direct claims			
	Less :Re-insurance Ceded to claims paid	226258	218273		Less :Re-insurance Ceded to claims paid	44181	188399	
	Total Claims Incurred	76312	92922		Total Claims Incurred	63841	36673	

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported
- b) Claims includes specific claims settlement cost but not expenses of
- c) The surveyor fees, legal and other expenses shall also form part of
- d) Claims cost should be adjusted for estimated salvage value if there is a

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CLAIMS INCURRED [NET]- Miscellaneous

Particulars	31.3.2009	31.3.2008
	(Rs.'000)	(Rs.'000)
Claims paid		
Direct claims	3569663	2741954
Add Claims Outstanding at the end of the year	2917508	1934355
Less Claims Outstanding at the beginning of the year	1934355	1257453
Gross Incurred Claims		
Add :Re-insurance accepted to direct claims	38456	1059
Less :Re-insurance Ceded to claims paid	607882	568016
Total Claims Incurred	3983390	2851899