

NL-6-COMMISSION SCHEDULE

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

(Rs '000)

SCHEDULE 3A

COMMISSION -- FIRE BUSINESS

Particulars	31st March 2010	31st March 2009
PARTICULARS	CURRENT YEAR (RS. '000)	Previous YEAR (RS. '000)
Commission paid		
Direct		
Add: Reinsurance accepted		
Direct	37,658	46,706
TOTAL	37,658	46,706
Add: Commission on Reinsurance Accepted	-	178
Less: Commission on Reinsurance Ceded	(62,774)	(81,506)
Net Commission	(25,116)	(34,622)

Break-up of the expenses (Gross) incurred to procure business :

Agents	7,598	8,580
Brokers	16,122	24,109
Corporate Agency	13,938	14,017
Referral	-	-
Others	-	-
TOTAL	37,658	46,706

(Rs '000)

SCHEDULE 3B

COMMISSION -- MARINE CARGO

BUSINESS

Particulars	31st March 2010	31st March 2009
Commission paid		
Direct		
Direct	24,208	21,009
TOTAL	24,208	21,009
Add: Commission on Reinsurance Accepted	-	-
Less: Commission on Reinsurance Ceded	(20,801)	(16,831)
Net Commission	3,407	4,178

Break-up of the expenses (Gross) incurred to procure business :

Agents	4,962	9,046
Brokers	16,333	11,424
Corporate Agency	2,913	539
Referral	-	-
Others	-	-
TOTAL	24,208	21,009

(Rs '000)

SCHEDULE 3C

COMMISSION -- MARINE HULL BUSINESS

Particulars	31st March 2010	31st March 2009
Commission paid		
Direct	-	-
TOTAL	-	-
Add: Commission on Reinsurance Accepted	-	-
Less: Commission on Reinsurance Ceded	(1,015)	(1,006)
Net Commission	<u>(1,015)</u>	<u>(1,006)</u>

Break-up of the expenses (Gross) incurred to procure business :

Agents	-	-
Brokers	-	-
Corporate Agency	-	-
Referral	-	-
Others	-	-
TOTAL	-	-

(Rs '000)

SCHEDULE 3D

**COMMISSION -- MISCELLANEOUS
BUSINESS**

Particulars	31st March 2010	31st March 2009
Commission paid		
Direct		
Direct	589,086	546,068
TOTAL	589,086	546,068
Add: Commission on Reinsurance Accepted	76,271	66,088
Less: Commission on Reinsurance Ceded	(334,966)	(260,079)
Net Commission	330,391	352,077

Break-up of the expenses (Gross) incurred to procure business :

Agents	43,033	77,438
Brokers	69,312	52,649
Corporate Agency	476,741	415,981
Referral	-	-
Others	-	-
TOTAL	589,086	546,068