

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED

Date:

30-Sep-12

Advances & Other Assets Schedule

S.No	Particulars	As at 30th September 2012	As at 30th September 2011 for the corresponding previous year
		(Rs.'000)	(Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	16,757	18,578
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	21,942	55,518
6	Minimum Alternate Tax Credit Entitlement	-	101,516
7	Others -- Deposits for premises and advance rent	59,580	58,800
	-- Service Tax unutilised credit	-	-
	-- Other Advances	21,964	178,856
	TOTAL (A)	120,243	413,268
	OTHER ASSETS		
1	Income accrued on investments	716,187	548,577
2	Outstanding Premiums	181,921	517,605
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	11,551	25,483
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others -- Interest recoverable	-	-
	-- Deferred Tax Assets	-	-
	-- Balance with Terrorism Pool	329,143	267,593
	-- Balance with Motor Third Party Pool	83,514	-
	TOTAL (B)	1,322,316	1,359,258
	TOTAL (A+B)	1,442,559	1,772,526

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)