

FORM NL-7-OPERATING EXPENSES SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED

Date:

31-Dec-12

Operating Expenses Related To Insurance Business

S.No	Particulars	For the Quarter	Upto the Quarter	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	255,506	654,444	189,867	582,357
2	Travel, conveyance and vehicle running expenses	14,667	40,432	13,209	40,261
3	Training expenses	25,255	53,480	34,476	36,993
4	Rents, rates & taxes	38,819	102,781	24,558	78,061
5	Repairs	7,569	19,362	4,505	16,256
6	Printing & stationery	9,127	26,397	8,685	28,991
7	Communication	15,329	41,460	14,414	43,035
8	Legal & professional charges	3,075	8,773	10,993	19,097
9	Auditors' fees, expenses etc				
	(a) as auditor	375	1,125	-	625
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	50	150	-	100
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	125	225	25	100
	(d) out of pocket expenses	-	17	96	121
10	Advertisement and publicity	6,641	16,234	13,366	14,332
11	Interest & Bank Charges	5,151	14,099	4,641	15,337
12	Others (to be specified)				
	Data processing and outsourcing	387,676	1,292,207	438,783	1,280,714
	marketing related expenses	100,079	280,432	135,363	295,398
	Software and hardware maintainance	42,944	123,078	39,009	102,701
	Policy Stamp expenses	127	501	463	1,508
	Directors' sitting fees	200	660	190	700
	Miscellaneous Expenses	7,545	34,863	22,186	60,855
13	Depreciation	17,063	49,926	14,542	46,291
14	Service tax on premium	-	-	-	-
	TOTAL	937,323	2,760,646	969,371	2,663,833

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.