

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

 Insurer: ROYAL SUNDARAM ALLIANCE
INSURANCE COMPANY LIMITED

Date:

30-Sep-13

Advances & Other Assets Schedule

S.No	Particulars	As at 30th September 2013	As at 30th September 2012 for the corresponding previous year
		(Rs.'000)	(Rs.'000)
ADVANCES			
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	29,662	16,757
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	12,397	21,942
6	Others -- Deposits for premises and advance rent	73,600	59,580
	-- Service Tax unutilised credit	178,064	192,970
	-- Other Advances	55,671	21,964
	TOTAL (A)	349,394	313,213
OTHER ASSETS			
1	Income accrued on investments	729,986	574,144
2	Outstanding Premiums	370,817	181,921
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business	9,165	11,551
	(including reinsurers)	-	-
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others -- Interest recoverable	-	-
	-- Deferred Tax Assets	-	-
	-- Balance with Terrorism Pool	387,062	329,143
	-- Balance with Motor Third Party Pool	272,272	83,514
	-- Receivable on Investment Proceeds	100,336	-
	TOTAL (B)	1,869,638	1,180,273
	TOTAL (A+B)	2,219,032	1,493,486

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)