

## FORM NL-2-B-PL

## FORM NL-2 - PROFIT AND LOSS ACCOUNT

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED

Date:

30-Sep-13

## Profit &amp; Loss Account for the Half Year Ended 30th September 2013

S.No	Particulars	Schedule	For the Quarter	Upto the Quarter	For the corresponding quarter of the preceding year	up to the Quarter of the preceding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		65,326	65,323	(19,589)	3,369
	(b) Marine Insurance		16,443	15,013	(1,820)	8,518
	(c) Miscellaneous Insurance		276,619	297,265	354,134	483,617
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		115,165	221,135	103,565	193,601
	(b) Profit on sale of investments			590	15	1,209
	Less: Loss on sale of investments			-	-	-
3	OTHER INCOME (Interest on Staff Loan etc)		656	2,453	640	932
	<b>TOTAL (A)</b>		<b>474,209</b>	<b>601,779</b>	<b>436,945</b>	<b>691,246</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-		
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	188	-
	(b) Employees' remuneration and welfare benefits		-	1,662	-	1,320
	(c) Bad debts written off		-	-	112,144	112,144
	(d) Others Expenses of Investment &		711	848	-	312
	<b>TOTAL (B)</b>		<b>711</b>	<b>2,510</b>	<b>112,332</b>	<b>113,776</b>
	Profit Before Tax		472,426	599,269	324,613	577,470
	Provision for Taxation		(146,600)	(186,900)	(148,000)	(148,000)
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)		325,826	412,369	176,613	429,470
	<b>Balance of profit/ loss brought forward from last year</b>		<b>-</b>	<b>785,415</b>	<b>492,853</b>	<b>238,676</b>
	<b>Balance carried forward to Balance Sheet</b>		<b>325,826</b>	<b>1,197,784</b>	<b>669,466</b>	<b>668,146</b>

Notes: to Form NL-1-B-RA and NL-2-B-PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.