

FORM NL-7-OPERATING EXPENSES SCHEDULE

Registration No. 102



Royal Sundaram

Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED

Date:

30-Sep-13

Operating Expenses Related To Insurance Business

S.No	Particulars	For the Quarter	Upto the Quarter	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	182,660	408,772	201,545	397,618
2	Travel, conveyance and vehicle running expenses	14,683	30,271	10,959	25,765
3	Training expenses	5,343	6,522	2,261	3,147
4	Rents, rates & taxes	15,513	61,207	19,977	57,232
5	Repairs	3,949	10,915	5,103	11,793
6	Printing & stationery	12,724	20,166	7,337	17,270
7	Communication	15,936	27,322	9,007	26,131
8	Legal & professional charges	68	49,435	2,625	5,698
9	Auditors' fees, expenses etc				
	(a) as auditor	-	750	438	750
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	100	(25)	100
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	250	286	(113)	100
	(d) out of pocket expenses	-	16	0	17
10	Advertisement and publicity	4,840	9,024	6,785	9,593
11	Interest & Bank Charges	6,336	9,594	4,159	8,948
12	Others (to be specified)				
	Data processing and outsourcing	340,976	840,762	566,625	953,960
	marketing related expenses	89,505	152,620	51,510	156,002
	Software and hardware maintainance	41,213	80,420	38,790	80,134
	Policy Stamp expenses	253	606	(817)	374
	Directors' sitting fees	180	390	250	460
	Miscellaneous Expenses	8,280	21,733	10,742	27,318
13	Depreciation	22,432	39,999	12,951	32,863
14	Service tax on premium	23,426	23,426	6,730	6,730
	TOTAL	788,567	1,794,336	956,839	1,822,003

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.