

FORM NL-7-OPERATING EXPENSES SCHEDULE

Registration No. 102



Royal Sundaram

Date of Registration with the IRDA: 23.10.2000

Insurer: **ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED**

Date:

30-Sep-15

Operating Expenses Related To Insurance Business

S.No	Particulars	For the Quarter	Upto the Quarter	For the corresponding quarter of the preceding year	Upto the Quarter of the preceding year
		(₹000)	(₹000)	(₹000)	(₹000)
1	Employees' remuneration & welfare benefits	2,47,538	5,26,358	2,28,407	4,49,867
2	Travel, conveyance and vehicle running expenses	10,004	30,280	26,141	50,375
3	Training expenses	242	1,047	1,552	5,630
4	Rents, rates & taxes	31,479	62,718	30,207	59,851
5	Repairs	10,496	22,609	9,758	19,764
6	Printing & stationery	11,803	23,216	11,157	22,671
7	Communication	17,226	37,862	18,602	34,712
8	Legal & professional charges	1,742	3,464	1,639	4,059
9	Auditors' fees, expenses etc				
	(a) as auditor	500	1,000	625	1,000
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	50	100	50	110
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	152	358	258	505
	(d) out of pocket expenses	2	8	-	128
10	Advertisement and publicity	18,238	34,053	12,125	20,268
11	Interest & Bank Charges	4,608	9,605	4,793	8,970
12	Others (to be specified)	-	-	-	-
	Data processing and outsourcing	5,22,144	11,55,191	4,81,568	10,59,401
	Marketing related expenses	60,118	92,518	98,406	1,54,516
	Software and hardware maintainance	45,774	96,402	43,915	93,708
	Policy Stamp expenses	366	783	299	561
	Directors' sitting fees	230	410	180	330
	Miscellaneous Expenses	15,953	31,283	9,077	26,074
13	Depreciation	34,097	65,931	(34,989)	(5,592)
14	Service tax on premium	2,560	5,146	5,365	8,811
	TOTAL	10,35,322	22,00,342	9,49,135	20,15,719

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.