

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

Royal Sundaram Alliance Insurance Co Ltd

30-Jun-15

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
	Claims paid :				
	Direct claims	24,26,734	24,26,734	21,35,199	21,35,199
	Add Claims Outstanding at the end of the year (net)	1,37,11,918	1,37,11,918	1,23,07,387	1,23,07,387
	Less Claims Outstanding at the beginning of the year (net)	(1,29,97,453)	(1,29,97,453)	(1,14,90,403)	(1,14,90,403)
	Gross Incurred Claims				
	Add :Re-insurance accepted to direct claims	66	66	77	77
	Less :Re-insurance Ceded to claims paid	(4,17,585)	(4,17,585)	(4,98,391)	(4,98,391)
	Less: Re-insurance on OS claims				
	Total Claims Incurred (Net)	27,23,680	27,23,680	24,53,869	24,53,869

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.