

## FORM NL-5 - CLAIMS SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer:	ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED	Date:	30-Sep-16
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### Claims Incurred (Net)

Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>Claims paid :</b>				
Direct claims	30,34,877	58,49,077	23,72,541	47,99,275
Add Claims Outstanding at the end of the year (net)	6,19,546	1,56,37,723	2,39,100	1,39,51,018
Less Claims Outstanding at the beginning of the year (net)	-	(1,44,77,620)	-	(1,29,97,453)
<b>Gross Incurred Claims</b>	<b>36,54,423</b>	<b>70,09,180</b>	<b>26,11,641</b>	<b>57,52,840</b>
Add :Re-insurance accepted to direct claims	17,048	76,997	2,832	2,898
Less :Re-insurance Ceded to claims paid	(3,67,601)	(7,79,757)	17,419	(4,00,166)
Less: Re-insurance on OS claims	-	-	-	-
<b>Total Claims Incurred (Net)</b>	<b>33,03,870</b>	<b>63,06,420</b>	<b>26,31,892</b>	<b>53,55,572</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount
- b) Claims includes specific claims settlement cost but not expenses of management

- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*