

PERIODIC DISCLOSURES
FORM NL-2-B-PROFIT & LOSS STATEMENT



Royal Sundaram General Insurance Co. Ltd

Date: 30-Jun-19

Registration No.102 and Date of Registration with the IRDAI:23.10.2000



PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30th Jun 2019

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(`000)	(`000)	(`000)	(`000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(62,692)	(62,692)	(38,818)	(38,818)
	(b) Marine Insurance	20,624	20,624	16,002	16,002
	(c) Miscellaneous Insurance	12,429	12,429	193,019	193,019
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	166,978	166,978	183,998	183,998
	(b) Profit on sale of investments	25,451	25,451	28,147	28,147
	Less: Loss on sale of investments	(10,470)	(10,470)	(1,552)	(1,552)
3	OTHER INCOME				
	(i) Profit on Sale of Assets	10	10	(21)	(21)
	(ii) Other Income	408	408	556	556
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	TOTAL (A)	152,738	152,738	381,331	381,331
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	5,064	5,064	-	-
	(c) Others - Krishi Kalyan Cess	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	3,936	3,936	3,458	3,458
	(c) Bad debts written off (Investments)	-	-	-	-
	(d) Expenses of Investment & Penalties	908	908	613	613
	(e) CSR Contribution & Donations	6,180	6,180	3,749	3,749
	(f) Interest on Borrowings	26,801	26,801	26,801	26,801
	TOTAL (B)	42,889	42,889	34,621	34,621
	Profit Before Tax	109,849	109,849	346,710	346,710
	Provision for Taxation	(36,091)	(36,091)	(114,052)	(114,052)
	Profit After Tax	73,758	73,758	232,658	232,658
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	73,758	73,758	232,658	232,658
	Balance of profit/ loss brought forward from last year	4,417,283	4,417,283	3,205,261	3,205,261
	Balance carried forward to Balance Sheet	4,491,041	4,491,041	3,437,919	3,437,919

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- Income from rent shall include only the realised rent. It shall not include any notional rent.