

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Royal Sundaram General Insurance Co. Ltd

31-Dec-19

No.	Particulars	As at 31st Dec 2019	As at 31st Dec 2018
		(` 000)	(` 000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	71,167	59,143
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,898,962	1,422,083
6	Others -- Deposits for premises and advance rent	89,715	84,140
	-- Service Tax & GST unutilised credit/Advance Payments	293,728	543,968
	-- Other Advances	31,644	23,868
	TOTAL (A)	2,385,216	2,133,202
	OTHER ASSETS		
1	Income accrued on investments	1,659,173	1,438,038
2	Outstanding Premiums	4,792,607	1,678,779
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	281,938	80,683
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others -- Interest recoverable		
	-- Deferred Tax Assets	-	-
	-- Balance with Terrorism Pool	957,153	860,960
	-- Bank Deposits - Unclaimed Amount of Policyholders	62,527	55,385
	-- Investment Related Receivables	-	21,470
	TOTAL (B)	7,753,398	4,135,315
	TOTAL (A+B)	10,138,614	6,268,517

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)