

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

Royal Sundaram General Insurance Co. Ltd

30-Jun-21

FOR THE QUARTER ENDED 30th Jun 2021																
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Total Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
	Claims paid :															('000)
1	Direct claims	267,606	42,761	-	42,761	1,338,628	328,737	1,667,365	1,964	4,762	23,099	37,184	798,730	315,814	2,848,918	3,159,285
2	Add Claims Outstanding at the end of the year	2,171,954	356,941	2,500	359,441	1,975,842	40,870,839	42,846,681	51,228	9,319	738,927	327,300	1,070,458	1,103,010	46,146,923	48,678,318
3	Less Claims Outstanding at the beginning of the year	(2,298,488)	(354,812)	(2,579)	(357,391)	(1,540,572)	(38,777,800)	(40,318,373)	(48,948)	(18,539)	(695,614)	(329,313)	(924,216)	(1,416,823)	(43,751,827)	(46,407,705)
	Gross Incurred Claims*	141,072	44,891	(79)	44,811	1,773,897	2,421,776	4,195,673	4,244	(4,458)	66,411	35,170	944,972	2,000	5,244,014	5,429,897
4	Add :Re-insurance accepted to direct claims	59,728	7	-	7	-	-	-	-	-	2,761	-	-	5,268	8,029	67,764
5	Less :Re-insurance Ceded to claims paid	(239,542)	(21,417)	-	(21,417)	(327,391)	(15,991)	(343,382)	(98)	(2,272)	(21,400)	(3,825)	(149,289)	(222,833)	(743,099)	(1,004,058)
6	Less: Re-insurance on OS claims	101,562	5,802	73	5,876	(106,233)	(137,429)	(243,662)	(113)	4,982	(28,003)	(246)	(28,410)	216,991	(78,463)	28,975
	Total Claims Incurred (Net)	62,820	29,283	(6)	29,277	1,340,273	2,268,356	3,608,629	4,033	(1,748)	19,769	31,099	767,273	1,426	4,430,481	4,522,578

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	Claims paid :															('000)
1	Direct claims	118,789	22,909	-	22,909	814,065	107,447	921,512	15	-	49,776	19,981	334,916	371,681	1,697,881	1,839,579
2	Add Claims Outstanding at the end of the year	2,702,166	502,503	2,579	505,082	2,297,199	33,378,729	35,675,928	56,845	30,710	890,094	296,854	884,920	4,262,715	42,098,068	45,305,316
3	Less Claims Outstanding at the beginning of the year	(2,181,107)	(416,753)	(2,579)	(419,333)	(1,513,448)	(31,743,536)	(33,256,984)	(49,332)	(26,732)	(837,333)	(265,480)	(707,955)	(4,597,562)	(39,741,379)	(42,341,818)
	Gross Incurred Claims*	639,848	108,658	-	108,658	1,597,816	1,742,640	3,340,456	7,528	3,978	102,537	51,355	511,881	36,834	4,054,570	4,803,077
4	Add :Re-insurance accepted to direct claims	3,066	0	-	0	-	-	-	-	-	621	1,077	-	-	1,698	4,764
5	Less :Re-insurance Ceded to claims paid	(88,863)	(12,834)	-	(12,834)	(201,143)	(5,613)	(206,756)	(1)	-	(46,531)	(1,102)	(58,005)	(314,110)	(626,505)	(728,202)
6	Less: Re-insurance on OS claims	(421,153)	(66,264)	-	(66,264)	(196,479)	(91,476)	(287,955)	(2,393)	(2,083)	(34,070)	(729)	(40,749)	287,479	(80,501)	(567,918)
	Total Claims Incurred (Net)	132,898	29,561	-	29,561	1,200,194	1,645,551	2,845,745	5,134	1,895	22,557	50,601	413,127	10,203	3,349,262	3,511,721

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	Gross Incurred Claims *	141,072	44,891	(79)	44,811	1,773,897	2,421,776	4,195,673	4,244	(4,458)	66,411	35,170	944,972	2,000	5,244,014	5,429,897
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* Excluding Claims paid on Reinsurance Accepted

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.