

Royal Sundaram General Insurance Co. Ltd
Summary of proxy votes cast during April to June 2018 across all the investee companies

S.No	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal's description	Vote (For/Against/Abstain)	Reason supporting the vote decision
1	15-Apr-2018	A C C LTD.	Postal Ballot	Approve related party transactions with Ambuja Cements Limited under the Master Supply Agreement	For	Procedural and hence approved
2	15-Apr-2018	AMBUJA CEMENTS LTD.	Postal Ballot	Approve related party transactions with ACC Limited under the Master Supply Agreement	For	Procedural and hence approved
3	17-Apr-2018	F A G BEARINGS INDIA LTD.	AGM	Adoption of financial statements for the year ended 31 December 2017	For	Procedural and hence approved
4	17-Apr-2018	F A G BEARINGS INDIA LTD.	AGM	Declare dividend of Rs. 17.0 per equity share (face value Rs. 10.0) for 2017	For	It is a welcome practise to payout regular dividends
5	17-Apr-2018	F A G BEARINGS INDIA LTD.	AGM	Ratify reappointment of BSR & Co LLP as statutory auditors for 2018 and fix their remuneration	For	Procedural and hence approved
6	17-Apr-2018	F A G BEARINGS INDIA LTD.	AGM	Resolve not to fill casual vacancy caused by the retirement of Dietmar Heinrich (DIN: 00928243)	For	Procedural and hence approved
7	17-Apr-2018	F A G BEARINGS INDIA LTD.	AGM	Appoint Marcus Eisenhuth (DIN: 07904850) as a Non-Executive Non-Independent Director	For	Experience of the candidate
8	17-Apr-2018	F A G BEARINGS INDIA LTD.	AGM	Appoint Avinash Gandhi (DIN: 00161107) as an Independent Director for five years w.e.f. 7 February 2018	Against	Avinash Gandhi, 80, has been associated with the company for an extended tenure of 16 years. We believe the length of the tenure is inversely proportionate to the independence of a director.
9	17-Apr-2018	F A G BEARINGS INDIA LTD.	AGM	Approve remuneration of Rs. 125,000 for YS Thakar & Co. as cost auditors for 2018	For	Procedural and hence approved
10	17-Apr-2018	CRISIL LTD.	AGM	Adoption of financial statements for the year ended 31 December 2017	For	Procedural and hence approved
11	17-Apr-2018	CRISIL LTD.	AGM	To declare final dividend of Rs.10 and confirm payment of three interim dividends aggregating Rs.18 per equity share (face value Re.1)	For	It is a welcome practise to payout regular dividends
12	17-Apr-2018	CRISIL LTD.	AGM	Ratify Walker Chandio & Co LLP as statutory auditors for one year and fix their remuneration	For	Procedural and hence approved
13	17-Apr-2018	CRISIL LTD.	AGM	Reappoint Ms. Martina Cheung (DIN: 07551069) as Director	For	Experience of the candidate
14	17-Apr-2018	CRISIL LTD.	AGM	Appoint Ewout Steenberg (DIN 07956962) as Non-Executive Non-Independent Director	For	Experience of the candidate
15	17-Apr-2018	CRISIL LTD.	AGM	Appoint Girish Paranjpe (DIN 02172725) as an Independent Director with effect from 17 October 2017 until 16 October 2022	For	Experience of the candidate
16	17-Apr-2018	CRISIL LTD.	AGM	Increase inter-corporate transactions (loans, guarantee, etc) limit to Rs. 7.0 bn over and above 60% of paid up share capital or 100% of its Free Reserves and Securities Premium account, whichever is more	For	Procedural and hence approved
17	24-Apr-2018	KARUR VYSYA BANK LTD.	Postal Ballot	Approve the Karur Vysya Employee Stock Option Scheme 2018 (KVB ESOS - 2018) under which is proposes to issue 7.2mn options at a maximum 10% discount to market price	For	The stock option is an incentive to retain talented resources and the the present plan is in line with the industry standards and are not regative to the company
18	02-May-2018	SUNDRAM FASTENERS LTD.	Postal Ballot	Redesignate Arathi Krishna (DIN: 00517456) as Managing Director from Joint Managing Director, effective 20 April 20 2018	For	Experience of the candidate
19	02-May-2018	SUNDRAM FASTENERS LTD.	Postal Ballot	Redesignate Arundathi Krishna (DIN: 00270935) as Joint Managing Director from Deputy Managing Director, effective 20 April 20 2018	For	Experience of the candidate
20	02-May-2018	SUNDRAM FASTENERS LTD.	Postal Ballot	Appoint S. Mahalingam (DIN 00121727) as Independent Director for five years till 30 January 2023	For	Experience of the candidate
21	02-May-2018	SUNDRAM FASTENERS LTD.	Postal Ballot	Amendments to the Articles of Association	For	Procedural and hence approved
22	09-May-2018	BHARTI AIRTEL LTD.	Postal Ballot	Approve private placement of non-convertible debentures of up to Rs.100 bn	For	Approved to aid the company in its future growth plans
23	12-May-2018	ARVIND LTD.	NCM	To approve scheme of amalgamation between Arvind Fashion Ltd., Anup Engineering Ltd. and Anveshan Heavy Engineering Ltd. with Arvind	For	It would enable the company to consolidate its businesses under single company and is expected to be beneficial for the company.
24	26-May-2018	TATA CONSULTANCY SERVICES LTD.	Postal Ballot	Issue of one bonus share for every share held	For	It is a welcome practise to return funds to the shareholders In one form or the other
25	01-Jun-2018	SUN PHARMACEUTICAL INDS. LTD.	NCM	Demerge and transfer the Generic Products business of Sun Pharma Global FZE (SPGF), an indirect wholly owned subsidiary, to Sun Pharmaceutical Industries Limited (SPIL)	For	The merger will enable the company to simplify its holding structure and improve its operational efficiency, administrative convenience and economic management.
26	09-Jun-2018	EMAMI LTD.	Postal Ballot	Increase authorized share capital of the company to Rs. 500.0 mn from Rs 250.0 mn	For	Approved to aid the company in its future growth plans
27	09-Jun-2018	EMAMI LTD.	Postal Ballot	Issue of bonus shares in the ratio of one bonus share for every one share held	For	It is a welcome practise to return funds to the shareholders In one form or the other
28	09-Jun-2018	EMAMI LTD.	Postal Ballot	Pay upto 1% of net profit as commission to Non-Executive Directors from 1 April 2018	For	Procedural and the benefits are for the value and expertise of the directors and hence approved
29	12-Jun-2018	YES BANK LTD.	AGM	Adoption of standalone and consolidated financial statements for year ended 31 March 2018	For	Procedural and hence approved
30	12-Jun-2018	YES BANK LTD.	AGM	To declare dividend of 2.7 on equity shares of face value Rs 2	For	It is a welcome practise to payout regular dividends
31	12-Jun-2018	YES BANK LTD.	AGM	To reappoint Ajai Kumar (DIN: 02446976) as non-executive non-independent director	For	Experience of the candidate
32	12-Jun-2018	YES BANK LTD.	AGM	To ratify appointment of B.S.R. & Co. LLP.as statutory auditors	For	Procedural and hence approved
33	12-Jun-2018	YES BANK LTD.	AGM	To appoint Subhash Chander Kalia (DIN: 00075644), as non-executive non- independent director	For	Experience of the candidate
34	12-Jun-2018	YES BANK LTD.	AGM	To appoint Rentala Chandrashekhar (DIN: 01312412) as independent director for five years till 11 June 2023	For	Experience of the candidate
35	12-Jun-2018	YES BANK LTD.	AGM	To appoint Dr. Pramita Sheorey (DIN: 08120130) as independent director for five years till 11 June 2023	For	Experience of the candidate
36	12-Jun-2018	YES BANK LTD.	AGM	To reappoint Rana Kapoor as MD and CEO for a period of three years from 1 September 2018 and to fix his remuneration	For	Experience of the candidate

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37	12-Jun-2018	YES BANK LTD.	AGM	To increase borrowing limits from Rs 700 bn to Rs 1100 bn	For	Approved to aid the company in its future growth plans
38	12-Jun-2018	YES BANK LTD.	AGM	To borrow / raise funds in Indian/foreign currency by issue of debt securities including but not limited to non-convertible debentures, bonds etc. upto Rs 300 bn on private placement basis	For	Approved to aid the company in its future growth plans
39	12-Jun-2018	YES BANK LTD.	AGM	To issue securities upto an amount of USD 1.0 bn	For	Approved to aid the company in its future growth plans
40	12-Jun-2018	YES BANK LTD.	AGM	To approve employee stock option scheme "YBL ESOS – 2018" of 75.0 mn equity shares to employees of the bank	For	The stock option is an incentive to retain talented resources and the the present plan is in line with the industry standards and are not regative to the company
41	12-Jun-2018	YES BANK LTD.	AGM	To approve employee stock option scheme "YBL ESOS – 2018" of 75.0 mn equity shares to employees of the subsidiary companies	For	The stock option is an incentive to retain talented resources and the the present plan is in line with the industry standards and are not regative to the company
42	13-Jun-2018	A C C LTD.	AGM	Adoption of financial statements for the year ended 31 December 2017	For	Procedural and hence approved
43	13-Jun-2018	A C C LTD.	AGM	Ratify interim dividend of Rs.11.0 per share and approve final dividend of Rs.15.0 per share (Face Value: Rs.10)	For	It is a welcome practise to payout regular dividends
44	13-Jun-2018	A C C LTD.	AGM	Reappoint Vijay Kumar Sharma as Non-Executive Non-Independent Director	For	Experience of the candidate
45	13-Jun-2018	A C C LTD.	AGM	Ratify Deloitte Haskins & Sells as statutory auditors for one year and fix their remuneration	For	Procedural and hence approved
46	13-Jun-2018	A C C LTD.	AGM	Appoint Jan Jenisch as Non-Executive Non-Independent Director	For	Experience of the candidate
47	13-Jun-2018	A C C LTD.	AGM	Ratify remuneration of Rs. 1.1 mn payable to D C Dave & Co as cost auditors for 2018	For	Procedural and hence approved
48	13-Jun-2018	A C C LTD.	AGM	Renew 'Technology and Knowhow Agreement' with Holcim Technology Limited	For	Procedural and hence approved
49	14-Jun-2018	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.	Postal Ballot	To increase borrowing limits from Rs 600 bn to Rs 700 bn and creation of charge on assets	For	Approved to aid the company in its future growth plans
50	14-Jun-2018	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.	Postal Ballot	To approve private placement of non-convertible debentures including subordinated debentures upto a limit of Rs 400 bn	For	Approved to aid the company in its future growth plans
51	15-Jun-2018	AMBUJA CEMENTS LTD.	AGM	Adoption of financial statements for the year ended 31 December 2017	For	Procedural and hence approved
52	15-Jun-2018	AMBUJA CEMENTS LTD.	AGM	Ratify interim dividend of Rs.1.6 per share and approve final dividend of Rs.2.0 per share (Face Value: Rs.2)	For	It is a welcome practise to payout regular dividends
53	15-Jun-2018	AMBUJA CEMENTS LTD.	AGM	Reappoint Christof Hassig as Non-Executive Non-Independent Director	For	Experience of the candidate
54	15-Jun-2018	AMBUJA CEMENTS LTD.	AGM	Reappoint Martin Kriegner as Non-Executive Non-Independent Director	For	Experience of the candidate
55	15-Jun-2018	AMBUJA CEMENTS LTD.	AGM	Ratify Deloitte Haskins & Sells as statutory auditors for one year and fix their remuneration	For	Procedural and hence approved
56	15-Jun-2018	AMBUJA CEMENTS LTD.	AGM	Appoint Jan Jenisch as Non-Executive Non-Independent Director	For	Experience of the candidate
57	15-Jun-2018	AMBUJA CEMENTS LTD.	AGM	Appoint Roland Kohler as Non-Executive Non-Independent Director	For	Experience of the candidate
58	15-Jun-2018	AMBUJA CEMENTS LTD.	AGM	Ratify remuneration of Rs. 0.9 mn payable to P M Nanabhoy & Co as cost auditors for 2018	For	Procedural and hence approved
59	15-Jun-2018	AMBUJA CEMENTS LTD.	AGM	Renew 'Technology and Knowhow Agreement' with Holcim Technology Limited	For	Procedural and hence approved
60	15-Jun-2018	TATA CONSULTANCY SERVICES LTD.	AGM	Adoption of standalone & consolidated financial statements for the year ended 31 March 2018	For	Procedural and hence approved
61	15-Jun-2018	TATA CONSULTANCY SERVICES LTD.	AGM	Confirm payment of interim dividend of Rs 21.0 and approve final dividend of Rs. 29.0 per equity share of face value Rs. 1 per share	For	It is a welcome practise to payout regular dividends
62	15-Jun-2018	TATA CONSULTANCY SERVICES LTD.	AGM	Reappoint N. Chandrasekaran (DIN 00121863), as director liable to retire by rotation	For	Experience of the candidate
63	15-Jun-2018	TATA CONSULTANCY SERVICES LTD.	AGM	Ratify the appointment of B S R & Co. LLP (part of the KPMG network) as statutory auditors for a period of one year and to fix their remuneration	For	Procedural and hence approved
64	15-Jun-2018	TATA CONSULTANCY SERVICES LTD.	AGM	Appoint Aarthi Subramanian (DIN 07121802) as director liable to retire by rotation	For	Experience of the candidate
65	15-Jun-2018	TATA CONSULTANCY SERVICES LTD.	AGM	Appoint Dr. Pradeep Kumar Khosla (DIN 03611983), as Independent Director for five years from 11 January 2018	For	Experience of the candidate
66	15-Jun-2018	TATA CONSULTANCY SERVICES LTD.	AGM	Appoint branch auditors	For	Procedural and hence approved
67	20-Jun-2018	AXIS BANK LTD.	AGM	Adoption of standalone and consolidated financial statements for the year ended 31 March 2018	For	Procedural and hence approved
68	20-Jun-2018	AXIS BANK LTD.	AGM	To reappoint Rajiv Anand (DIN 02541753), as director liable to retire by rotation	For	Experience of the candidate
69	20-Jun-2018	AXIS BANK LTD.	AGM	To reappoint Rajesh Dahiya (DIN 07508488) as director liable to retire by rotation	For	Experience of the candidate
70	20-Jun-2018	AXIS BANK LTD.	AGM	To appoint Haribhakti & Co. LLP as Statutory Auditors for four years	For	Procedural and hence approved
71	20-Jun-2018	AXIS BANK LTD.	AGM	To appoint Stephen Pagliuca (DIN 07995547) as Non-Executive (Nominee) Director for four years from 19 December 2017 not liable to retire by rotation	For	Experience of the candidate
72	20-Jun-2018	AXIS BANK LTD.	AGM	To approve remuneration payable to Dr. Sanjiv Misra as Non-Executive (Part-time Chairperson) for one year from 18 July 2018	For	Procedural and the benefits are for the value and expertise of the directors and hence approved
73	20-Jun-2018	AXIS BANK LTD.	AGM	To approve revision in remuneration of Managing Director & CEO, Shikha Sharma from 1 June 2018 till 31 December 2018	For	Procedural and the benefits are for the value and expertise of the directors and hence approved

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74	20-Jun-2018	AXIS BANK LTD.	AGM	To approve revision in remuneration of Deputy Managing Director, V. Srinivasan from 1 June 2018	For	Procedural and the benefits are for the value and expertise of the directors and hence approved
75	20-Jun-2018	AXIS BANK LTD.	AGM	To approve revision in remuneration of Executive Director (Retail Banking), Rajiv Anand from 1 June 2018 for one year	For	Procedural and the benefits are for the value and expertise of the directors and hence approved
76	20-Jun-2018	AXIS BANK LTD.	AGM	To approve revision in remuneration of Executive Director (Corporate Centre), Rajesh Dahiya from 1 June 2018 for one year	For	Procedural and the benefits are for the value and expertise of the directors and hence approved
77	20-Jun-2018	AXIS BANK LTD.	AGM	To increase borrowing limits from Rs 1500 bn to Rs 2000 bn	For	Approved to aid the company in its future growth plans
78	20-Jun-2018	AXIS BANK LTD.	AGM	To approve borrowing/raising funds in Indian Currency/Foreign Currency by issue of debt instruments including but not limited to bonds and non-convertible debentures for an amount upto Rs 350 bn	For	Approved to aid the company in its future growth plans
79	23-Jun-2018	INFOSYS LTD.	AGM	Adoption of standalone & consolidated financial statements for the year ended 31 March 2018	For	Procedural and hence approved
80	23-Jun-2018	INFOSYS LTD.	AGM	Approve final dividend of Rs. 20.5 and special dividend of Rs 10.0 per share and confirm interim dividend of Rs 13.0 per share of face value Rs 5.0	For	It is a welcome practise to payout regular dividends
81	23-Jun-2018	INFOSYS LTD.	AGM	Reappoint U B Pravin Rao as director liable to retire by rotation	For	Experience of the candidate
82	23-Jun-2018	INFOSYS LTD.	AGM	Ratify the appointment of Deloitte Haskins & Sells as statutory auditors for a period of one year and to fix their remuneration	For	Procedural and hence approved
83	26-Jun-2018	ASIAN PAINTS LTD.	AGM	a. Adoption of Standalone financial statements for the year ended 31 March 2018; b. Adoption of Consolidated financial statements for the year ended 31 March 2018	For	Procedural and hence approved
84	26-Jun-2018	ASIAN PAINTS LTD.	AGM	Approve final dividend of Rs.2.6 per share of face value Re.1.0 each	For	It is a welcome practise to payout regular dividends
85	26-Jun-2018	ASIAN PAINTS LTD.	AGM	Reappoint Ashwin Choksi (DIN 00009095) as Director	For	Experience of the candidate
86	26-Jun-2018	ASIAN PAINTS LTD.	AGM	Reappoint Ashwin Dani (DIN 00009126) as Director	For	Experience of the candidate
87	26-Jun-2018	ASIAN PAINTS LTD.	AGM	Ratify remuneration of Rs 675,000 for RA & Co. as cost auditors for FY19	For	Procedural and hence approved
88	26-Jun-2018	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	AGM	a. Adoption of standalone financial statements for the year ended 31 March 2018; b. Adoption of consolidated financial statements for the year ended 31 March 2018	For	Procedural and hence approved
89	26-Jun-2018	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	AGM	b. Adoption of consolidated financial statements for the year ended 31 March 2018	For	Procedural and hence approved
90	26-Jun-2018	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	AGM	To declare final dividend of Rs. 3.3 per share (including special dividend of Rs. 1.10 per equity share)	For	It is a welcome practise to payout regular dividends
91	26-Jun-2018	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	AGM	To re-appoint Puneet Nanda as Director liable to retire by rotation	For	Experience of the candidate
92	26-Jun-2018	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	AGM	To re-appoint Sandeep Batra as Director liable to retire by rotation	For	Experience of the candidate
93	26-Jun-2018	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	AGM	To appoint R. K. Nair as Independent Director for five years till 24 July, 2022	For	Experience of the candidate
94	26-Jun-2018	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	AGM	To appoint Dileep Choksi as Independent Director for five years till 18 January, 2023	For	Experience of the candidate
95	26-Jun-2018	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	AGM	To appoint Raghunath Hariharan as Director liable to retire by rotation	For	Experience of the candidate
96	26-Jun-2018	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	AGM	To re-appoint Sandeep Bakhshi as Managing Director & CEO of the company with effect from June 1, 2018 to May 31, 2020 and approve his remuneration	For	Experience of the candidate
97	26-Jun-2018	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	AGM	To approve remuneration payable to Puneet Nanda, Executive Director from 1 April 2018 for one year	For	Procedural and the benefits are for the value and expertise of the directors and hence approved
98	28-Jun-2018	INDIAN BANK	AGM	Adoption of accounts for the year ended 31 March 2018	For	Procedural and hence approved
99	28-Jun-2018	INDIAN BANK	AGM	To declare dividend of Rs 6 per equity share of face value Rs 10 each	For	It is a welcome practise to payout regular dividends
100	28-Jun-2018	STATE BANK OF INDIA	AGM	Adoption of financial statements for the year ended 31 March 2018	For	Procedural and hence approved
101	29-Jun-2018	H D F C BANK LTD.	AGM	Adoption of financial statements (standalone and consolidated) for the year ended 31 March 2018	For	Procedural and hence approved
102	29-Jun-2018	H D F C BANK LTD.	AGM	To declare dividend of Rs. 13.0 per equity share (face value Rs. 2)	For	It is a welcome practise to payout regular dividends
103	29-Jun-2018	H D F C BANK LTD.	AGM	To reappoint Keki Mistry (DIN 00008886) as director liable to retire by rotation	For	Experience of the candidate
104	29-Jun-2018	H D F C BANK LTD.	AGM	To appoint S. R. Batliboi & Co., LLP as statutory auditors at an annual remuneration of Rs. 19.0 mn for FY19	For	Procedural and hence approved
105	29-Jun-2018	H D F C BANK LTD.	AGM	To ratify and approve related party transactions with Housing Development Finance Corporation Limited ("HDFC Limited") for FY19	For	Procedural and hence approved
106	29-Jun-2018	H D F C BANK LTD.	AGM	To ratify and approve the related party transactions with HDB Financial Services Limited ("HDBFSL") for FY19	For	Procedural and hence approved
107	29-Jun-2018	H D F C BANK LTD.	AGM	To issue debt securities up to Rs. 500.0 bn on private placement basis	For	Approved to aid the company in its future growth plans
108	29-Jun-2018	HINDUSTAN UNILEVER LTD.	AGM	Adoption of financial statements for the year ended 31 March 2018	For	Procedural and hence approved
109	29-Jun-2018	HINDUSTAN UNILEVER LTD.	AGM	Ratify interim dividend of Rs. 8 per share and declare final dividend of Rs. 12 per share of face value Re. 1.0 each	For	It is a welcome practise to payout regular dividends
110	29-Jun-2018	HINDUSTAN UNILEVER LTD.	AGM	Reappoint Pradeep Banerjee as Director	For	Experience of the candidate
111	29-Jun-2018	HINDUSTAN UNILEVER LTD.	AGM	Reappoint Dev Bajpai as Director	For	Experience of the candidate
112	29-Jun-2018	HINDUSTAN UNILEVER LTD.	AGM	Reappoint Srinivas Phatak as director	For	Experience of the candidate
113	29-Jun-2018	HINDUSTAN UNILEVER LTD.	AGM	Reappoint Sanjiv Mehta as Managing Director and CEO for five years with effect from 10 October 2018 and fix his remuneration	For	Experience of the candidate
114	29-Jun-2018	HINDUSTAN UNILEVER LTD.	AGM	Ratify remuneration of Rs 1.1 mn for RA & Co. as cost auditors for FY19	For	Procedural and hence approved