

PERIODIC DISCLOSURES
FORM NL-2-B-PROFIT & LOSS STATEMENT



Royal Sundaram General Insurance Co. Ltd

(Formerly known as Royal Sundaram Alliance Insurance Company Ltd)

Registration No.102 and Date of Registration with the IRDA:23.10.2000

Date: 31-Mar-17

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st March 2017

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(`000)	(`000)	(`000)	(`000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	57,817	1,44,469	78,531	1,46,967
	(b) Marine Insurance	16,882	37,236	16,848	9,585
	(c) Miscellaneous Insurance	26,933	(95,119)	(89,739)	(2,54,602)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	1,09,105	4,59,976	1,09,062	4,35,023
	(b) Profit on sale of investments	35,829	1,31,102	9,535	56,007
	Less: Loss on sale of investments	17	(1,073)	(22,915)	(22,915)
3	OTHER INCOME				
	(i) Profit on Sale of Assets	15	314	675	1,684
	(ii) Interest on Staff Loan, Insurance Claim Recovery and Other Income	195	927	336	508
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	TOTAL (A)	2,46,793	6,77,832	1,02,333	3,72,256
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others (to be specified)	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	4,366	6,043	1,007	2,093
	(c) Bad debts written off (Investments)	-	-	-	-
	(d) Expenses of Investment & Penalties	233	5,760	271	823
	(e) CSR Contribution & Donations	7,015	9,695	6,060	8,175
	(f) Interest on Borrowings	14,281	28,445	-	-
	TOTAL (B)	25,895	49,943	7,338	11,091
	Profit Before Tax	2,20,898	6,27,889	94,995	3,61,165
	Provision for Taxation	(72,691)	(1,97,409)	(33,183)	(94,519)
	Profit After Tax	1,48,207	4,30,480	61,812	2,66,646
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	1,48,207	4,30,480	61,812	2,66,646
	Balance of profit/ loss brought forward from last year	22,24,084	19,41,810	18,79,999	16,75,164
	Balance carried forward to Balance Sheet	23,72,291	23,72,291	19,41,810	19,41,810

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.