

FORM NL-2-B-PL

Name of the Insurer: Royal Sundaram General Insurance Co. Ltd
Registration No.102 and Date of Registration with the IRDAI:23.10.2000
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2023

**(Amount in Rs. Lakhs)**

S I. N	Particulars	Schedule Ref. Form No.	For the Quarter Dec.23	Up to the quarter Dec.23	For the Quarter Dec.22	Up to the quarter Dec.22
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		78	3,160	209	4,730
	(b) Marine Insurance		(373)	(726)	117	124
	(c) Miscellaneous Insurance		(1,251)	6,391	(888)	(3,774)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		2,626	8,039	2,395	7,204
	(b) Profit on sale of investments		281	1,455	343	1,612
	(c) (Loss on sale/ redemption of investments)		3	(301)	(10)	(212)
	(d) Amortization of Premium / Discount on Investments		(104)	(356)	(164)	(499)
3	OTHER INCOME (To be specified)					
	a) Profit/(Loss) on sale of assets		-	(5)	0	2
	b) Other income		1.27	19	1	4
	TOTAL (A)		1,261	17,676	2,003	9,189
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	(0)
	(c) Others - Provision for doubtful investments		-	-	-	-
5	OTHER EXPENSES					
	Expenses other than those related to Insurance Business					
	(a) Employees' remuneration and welfare benefits		94	227	73	214
	(b) Bad debts written off - Investments		-	-	-	-
	(c) Interest on subordinated debt		251	751	252	753
	(d) Expenses towards CSR activities		100	280	71	214
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management		-	-	-	-
	(ii) Others (Please specify)		-	-	-	-
	(g) Others					
	(i) Expenses related to Borrowings		1	6	1	6
	(ii) Expenses of investment		17	44	13	42
	(iii) Bad Debts written off		-	-	-	51
	(iv) Interest on Income Tax		-	-	3	3
	TOTAL (B)		463	1,308	413	1,283
6	Profit/(Loss) Before Tax		798	16,368	1,590	7,907
7	Provision for Taxation		220	4,161	413	2,005
8	Profit / (Loss) after tax		578	12,207	1,177	5,902
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Final dividend paid		-	3,143	-	2,694
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ loss brought forward from last year		91,226	82,741	75,335	73,304
	Balance carried forward to Balance Sheet		91,804	91,804	76,512	76,512

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'. The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time