

**FORM NL-3-B-BS**

Name of the Insurer: Royal Sundaram General Insurance Co. Ltd  
 Registration No.102 and Date of Registration with the IRDAI:23.10.2000  
**BALANCE SHEET AS AT DECEMBER 31, 2023**

**(Amount in Rs. Lakhs)**

Particulars	Schedule Ref. Form No.	Dec 31, 2023	Dec 31, 2022
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8	44,900	44,900
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	1,19,564	1,04,272
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		1,416	781
-Policyholders' Funds		7,322	4,071
BORROWINGS	NL-11	12,600	12,600
<b>TOTAL</b>		<b>1,85,802</b>	<b>1,66,624</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12	1,36,522	1,24,336
INVESTMENTS-Policyholders	NL-12A	7,05,855	6,47,484
LOANS	NL-13		
FIXED ASSETS	NL-14	3,097	2,623
DEFERRED TAX ASSET (Net)		4,376	4,511
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	6,599	3,371
Advances and Other Assets	NL-16	83,769	96,347
<b>Sub-Total (A)</b>		<b>90,368</b>	<b>99,718</b>
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	5,99,347	5,69,428
PROVISIONS	NL-18	1,55,069	1,42,619
<b>Sub-Total (B)</b>		<b>7,54,416</b>	<b>7,12,047</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(6,64,049)</b>	<b>(6,12,329)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
<b>TOTAL</b>		<b>1,85,802</b>	<b>1,66,624</b>

**CONTINGENT LIABILITIES****(Amount in Rs. Lakhs)**

Particulars	Dec 31, 2023	Dec 31, 2022
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	25	25
5. Statutory demands/ liabilities in dispute, not provided for	1,745	1,859
6. Reinsurance obligations to the extent not provided for in accounts		
7. Others	69	69
<b>TOTAL</b>	<b>1,839</b>	<b>1,952</b>